Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



Commonwealth of Kentucky **Public Service Commission**211 Sower Blvd.

P.O. Box 615

P.O. Box 615 Frankfort, Kentucky 40602-0615 Telephone: (502) 564-3940 Fax: (502) 564-3460 psc.ky.gov

January 13, 2014

Honorable W. Randall Jones

Attorney at Law
Rubin & Hays
Kentucky Home Trust Building
450 South Third Street
Louisville, KENTUCKY 40202

RE: Case N

Case No 2015-0002

SouthEastern Water Association

The Commission staff has reviewed SouthEastern Water Association.application in the above case and finds that it meets the filing requirements per the filing received on January 5, 2015 and has been accepted for filing.

This case has been docketed and will be processed as expeditiously as possible.

If you need further assistance, please contact my staff at 502-782-2629.

Sincerely,

Linda Faulkner

Filings Division Director

LF/tw



David L. Armstrong

James W. Gardner Vice Chairman

Chairman

Steven L. Beshear Governor

Leonard K. Peters Secretary Energy and Environment Cabinet



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January 13, 2014

James W. Gardner Vice Chairman

David L. Armstrong

Chairman

William Harvey Phelps President South Eastern Water Association, Inc. 147 East Somerset Church Road P. O. Box 458 Somerset, KY 42502

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Rubin & Hays

Kentucky Home Trust Building, 450 South Third Street, Louisville, Kentucky 40202-1410 Telephone (502) 569-7525 Telefax (502) 569-7555 www.rubinhays.com

CHARLES S. MUSSON W. RANDALL JONES CHRISTIAN L. JUCKETT

December 31, 2014

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JAN 5 2014

JAN 5 2014

PUBLIC SERVICE

COMMISSION

PUBLIC SERVICE COMMISSION

Public Service Commission P.O. Box 615 Frankfort, Kentucky 40602

Mr. Jeff Derouen, Executive Director

Re:

Southeastern Water Association PSC Application

Dear Mr. Derouen:

Enclosed please find the original and ten (10) copies of the Application of the Southeastern Water Association for an Order authorizing the Association to issue securities pursuant to KRS 278.300.

This Application requests approval for the issuance of securities for the purpose of refunding certain high interest Bonds of the Association held by USDA, Rural Development.

Please be advised that the Association is requesting the Commission to expedite this Application and issue the approving Order on or before January 29, 2015 due to the fact that an upward shift in the current interest rate market could negate any interest cost savings to the Association.

Thank you for your assistance and if you need any additional information or documentation, please let us know.

Sincerely,

Rubin & Hays

W. Randall Jones

WRJ:jlm Enclosures

cc: Mr. Harvey Phelps, Southeastern Water Association Ms. Kristen Millard, Raymond James and Associates